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## PRESS RELEASE - NAXS AB (publ)

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## Interim Report January-March 2023

### First quarter 2023

- Net profit for the first quarter amounted to MSEK 3.9 (48.4).
- Earnings per share amounted to SEK 0.36 (4.34).
- Net asset value amounted to MSEK 963 (SEK 86.95 per share) at March 31, 2023, compared to MSEK 959 (SEK 86.59 per share) at December 31, 2022.
- Net cash amounted to MSEK 289 (SEK 26.09 per share) at March 31, 2023, compared to MSEK 212 (SEK 19.11 per share) at December 31, 2022.
- The 2023 Annual General Meeting resolved to pay a dividend of 3.75 SEK per share for FY 2022.

*In the fourth quarter of 2022, the functional currency of the Danish and Norwegian subsidiaries was changed to be the same as that of the parent company and is reported in the income statement in the item Change in value instead of as before when the foreign subsidiaries financial statements have been translated to SEK and the translation difference has been reported in other comprehensive income. The comparison period January – March 2022 has been adjusted accordingly and the translation difference that is now included in last year's profit amounted to MSEK 8.3, corresponding to SEK 0.74 per share.*

### Comments by the CEO

Following a strong development in 2022 the NAV growth continued during the first quarter of 2023 although at a slower pace, increasing by 0.4%. This represented the 11th consecutive quarterly NAV growth for the Company. Over 12 months, the NAV/share has increased by 15.8%, including the FY 2021 dividend paid in April 2022.

NAXS's underlying funds, signed or closed 1 new acquisition, 1 full exit and 1 partial exit during the quarter.

On March 30, the Company's 2023 AGM approved the payment of the dividend of SEK 3.75/share for FY 2022.

*Gösta Lundgren*

## Financial summary

	<b>2023</b> 1/1-03/31	<b>2022</b> 1/1-03/31
Net profit/loss for the period, KSEK	3 943	48 402
	<b>2023</b> 03/31	<b>2022</b> 12/31
Private equity fund investments, KSEK	606 671	687 989
Private equity fund investments in % of equity	63	72
Remaining commitments, KSEK	147 064	157 582
Total exposure to private equity fund investments, KSEK	753 735	845 571
Other investments, KSEK	67 297	60 801
Net cash, KSEK	289 026	211 668
Private equity fund investments per share, SEK	54.77	62.11
Other investments per share, SEK	6.08	5.49
Net cash per share, SEK	26.09	19.11
Net asset value per share, SEK	86.95	86.59
Share price, SEK	70.20	59.80

## Contact information

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This press release and further information is available on the Company's website:

[www.naxs.se](http://www.naxs.se)

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NAXS is a company listed on NASDAQ Stockholm and investing primarily in private equity funds with a Nordic focus. NAXS may also make direct investments or co-investments alongside private equity or other alternative assets funds. In addition, NAXS may, to a limited extent, make other types of investments.